

EURAM Bank

Product Information Sheet (Date: August 2019)

This document contains a summary of the most important product characteristics of EURAM Bank term deposits in EUR on page 1 (details on the subsequent pages), as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial- or investment advice. Careful reading and consideration is highly recommended.

Product Description	Term deposit
Type of Product	Deposit with fixed term
Provider	European American Investment Bank AG Wallnerstraße 4 (Palais Esterházy) 1010 Vienna Austria
Interest Rates	Please note, applicable interest rates may change during the lifecycle of this deposit. Currently valid interest rates are found on the Raisin website on the relevant product page.
Minimum- / Maximum Investment Amount	5.000 EUR / 100.000 EUR
Deposit Guarantee Scheme	Up to 100.000 EUR per customer.
Availability	Not available before maturity (See point 6 for details).
Prolongation at maturity	Prolongation can be ordered in Online banking under „My deposits“ between 28 and 5 calendar days before maturity (see Point 5 for details).
Withholding Tax	25% (0% reduced Tax for resident in an EU/EEA country)
Costs	None

Required Documents

- A scan or copy of a **passport** (the page with photo and signature) with a valid **Proof of Address** (no older than 3 months).
- An online application is sufficient for opening and prolongation.

On the following pages, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

1. Product Description

A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.

- a) Currency
- b) Minimum- /
Maximum
Investment
Amount
- c) Deposit
Guarantee
Scheme

EUR

5.000 EUR / 100.000 EUR

Please note: The maximum amount of funds deposited at EURAM Bank cannot exceed EUR 100,000.00. If you already have funds invested with EURAM Bank, the maximum amount that can be invested for the purpose of this term deposit is lowered accordingly.

The competent deposit guarantee scheme in Austria (Einlagensicherung der Banken und Bankiers Gesellschaft m.b.H) secures an amount up to the value of EUR 100,000.00 per bank and customer.

Within the European Union, the minimum requirements in all Member States are harmonized by Directives 94/19/EG, 2009/14/EG and 2014/49/EU.

More information can be found in raisin.ie/deposit-guarantee

2. Potential Returns

Current valid interest rates are to be found on our website, or after registration in the Online Banking of Raisin, on the relevant product pages.

Annual interest earned will be capitalized and paid out at maturity (compound interest).

The interest rates are applied for the whole of the agreed term. Interest will be credited to your Raisin Account at Keytrade Bank upon maturity of the deposit – if a prolongation with interest capitalization has not been explicitly ordered (see point 5).

3. Taxation

As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.

In Austria a capital gains tax of 25% on interest earned is withheld and paid over to the competent tax office. However, if you are resident in an EU/EEA country the tax is reduced to 0% if you provide the tax form "**Declaration by individuals for the purpose of tax treaty relief at source**" for each year of interest payment at EURAM Bank. The tax form needs to be stamped and signed by you and your local tax authority. Please provide the original document preferably at the time of the account opening, in any case no later than 14 days before maturity of your term deposit. Your interest gains may still be subject to taxation on your home country. For individual clarification of tax issues please consult your tax advisor.

You cannot submit an exemption order for investments abroad. You are required to include foreign interest income in the tax return.

Additional tax information can be found on our website: raisin.ie/tax

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment. **For individual clarification of tax issues, please consult your tax adviser.**

4. Costs

One-off costs for opening an account: none

Costs for maintaining the account: none

Distribution fees: Raisin receives a commission from EURAM Bank. You will not incur any costs for this.

5. Prolongation at maturity

You can prolong your term deposit in the period **between 28 and 5 calendar days** before maturity of the deposit. If you opt for the prolongation of your deposit, the interest earned can be reinvested together with your deposit funds or can be paid out, according to your wishes.

If prolongation is not requested, your deposit and interest are automatically retransferred to your Raisin Account at maturity.

6. Availability

The deposit is **not** available during the duration of the investment.

7. Risks

Issuer Risk: the repayment of the term deposit carries the risk of insolvency of the bank.

Payment Risk: Economic or political instabilities in individual countries can lead to cause restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

Other Risks, such as price risk, business risk, interest rate risk, **do not exist.**

8. Revocation

In accordance with EURAM Bank Terms and Conditions, the customer has the right to **revoke the term deposit contract within 14 days.**