

# Banco Português de Gestão

Product Information Sheet (Date: March, 2020)

This document contains a summary of the most important product characteristics of Banco Português de Gestão term deposits in EUR on page 1 (details on the subsequent pages), as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial- or investment advice. Careful reading and consideration is highly recommended.

<b>Product Description</b>	Term deposit
<b>Type of Product</b>	Deposit with fixed term
<b>Provider</b>	Banco Português de Gestão (hereinafter "Bank") Rua Barata Salgueiro, 37 – 4º. Piso 1250-042 Lisbon, Portugal
<b>Interest Rates</b>	Please note, applicable interest rates may change during the lifecycle of this deposit. Currently valid interest rates are found on the Raisin.ie website on the relevant product page.
<b>Minimum / Maximum Investment Amount</b>	10.000 EUR / 100.000 EUR
<b>Deposit Guarantee Scheme</b>	Up to 100,000 EUR per customer
<b>Availability</b>	Can be terminated prematurely at any time. (For details see point 5)
<b>Prolongation at maturity</b>	Prolongation is possible (for details see Point 6)
<b>Withholding Tax</b>	In Portugal, a withholding tax of 28% is withheld if you do not provide the tax form "21-RFI".
<b>Costs</b>	No costs

## Required Documents

To open an account, an original application to open an account must be submitted by post. As of the second fixed-term deposit application or for an extension, an electronic order in the Online banking must be submitted.

- An electronic order in online banking is sufficient for premature termination
- The Bank also requires proof of profession (see point 9)

On the following pages, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

<b>1. Product Description</b>	<p>A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.</p> <p>a) Currency EUR</p> <p>b) Minimum- / Maximum Investment Amount 10.000 EUR / 100.000 EUR</p> <p><b>Please note:</b> The maximum amount of funds invested with the bank may not exceed 100,000.00 EUR. If you have already invested funds with the bank, the maximum deposit allowed for this time deposit is reduced by this amount.</p> <p>c) Deposit Guarantee Scheme Deposits up to an amount of EUR 100,000, including interest income, are subject to 100 % per customer and per bank legally through the Deposit Protection Fund Portugal. Within the European Union, the Minimum requirements harmonized in all member states by Directives 94/19/EC, 2009/14/EC and 2014/49/EU</p>
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For further information, please refer to the information sheet on Deposit protection within the framework of opening an account and on the Internet at: <http://www.fgd.pt>.

<b>2. Potential Returns</b>	<p>The currently valid interest rates and terms can be found at the respective runtime product on the website or after your registration in Online banking from Raisin.</p>
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The interest rate applies for the entire agreed term. The interest rate is to you at maturity on your Raisin account with Raisin Bank AG credited, unless you explicitly select a renewal option with Select interest capitalization (see point 5).

There is no calculation of compound interest and no distribution of interest during the term.

Interest calculation: Euro interest method or French interest method (ACT/360), i.e. the actual number of days of a month and the year with 360 days.

<b>3. Taxation</b>	<p>As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.</p>
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In Portugal, a withholding tax of 28% is withheld if you do not provide the tax form "21-RFI". The tax form is a standard form that Raisin will provide you with after opening an account, in the electronic mailbox of your online banking. Please submit the respective documents to your tax office 12 months (not earlier!) before the due date.

(Reason: the Portuguese tax authorities only accept tax documents issued or signed no more than 12 months before the due date) At the latest 4 weeks before interest payment (i.e. before maturity) you send the completed and signed form in the original by post to Raisin - we will then forward it to the bank free of charge for you.

In this case, the withholding tax for Irish clients is 15% but is fully creditable on a tax return unless it is refundable abroad. The interest payment and withholding tax are paid once at the end of the term.

If you have several term deposits with the partner bank, you must submit the documents several times - separately for each time deposit you have taken out and a maximum of 12 months before the respective due date.

You cannot submit an exemption order for investments abroad. You are required to include foreign interest income in the tax return.

Additional tax information can be found on our website: [raisin.ie/tax](https://raisin.ie/tax)

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment.

**For individual clarification of tax issues, please consult your tax adviser.**

#### 4. Costs

**One-off costs for opening an account:** none

**Costs for maintaining the account:** none

**Distribution fees:** Raisin Bank receives a commission from Banco Português de Gestão. You will not incur any costs for this.

#### 5. Early Termination

Early termination is possible during the term. In this case your credit will be transferred back to the Raisin account at Raisin Bank AG.

Please note that in case of an early termination, the interest rate on your balance will be reduced over the entire period.

The currently valid base interest rate in the event of premature termination can be found in the respective term product on the website or after your Registration in the online banking of Raisin.

#### 6. Prolongation at maturity

You can prolong your term deposit before maturity of the deposit. If you opt for the prolongation of your deposit, the interest earned can be reinvested together with your deposit funds or can be paid out, according to your wishes. The prolongation takes place at the conditions that are applicable on the maturity date of the original deposit.

For an original term of up to 12 months, your term deposit is automatically renewed for the same duration. For an initial duration of more than 12 months, it will be extended for 12 months.

You can deactivate the automatic prolongation up to five calendar days before the maturity of the term deposit in your online banking.

If you deactivate the automatic renewal, but you would like to opt in again, you can do so in the period between 28 and 5 calendar days before the maturity date in your online banking. Otherwise the investment amount including interest and, if applicable, less withholding tax (see point 3) will be credited to your Raisin Bank account at maturity.

#### 7. Risks

**Issuer Risk:** the repayment of the term deposit carries the risk of insolvency of the bank.

**Payment Risk:** Economic or political instabilities in individual countries can lead to cause restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could

reduce your payout amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

**Other Risks**, such as price risk, business risk, interest rate risk, **do not exist**.

## 8. Revocation

In accordance with Banco Português de Gestão Terms and Conditions, the customer has the right to **revoke the term deposit contract within 14 days**.

## 9. Proof of Profession

The bank requires proof of profession of students, self-employed, civil servants/employees & pensioners: please submit this proof in electronic form in Raisin's online banking, by e-mail or by post.

- Students: Student card or certificate of enrolment (as up to date as possible)
- Self-employed persons: company/business registration or extract from the commercial register or list of shareholders or most recent income tax assessment or current confirmation of the Tax consultant / tax office
- Officials/employees: proof of employment (salary statement or confirmation of employer). This must not be older than 3 months
- Pensioner: pension statement or a document proving your status as a pensioner (as up-to-date as possible)
- Proof of status for non-employed persons: no proof necessary, please send an e-mail regarding status to [service@raisin.ie](mailto:service@raisin.ie)